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Circular Letter

TO: STATE AGENCIES, AGRICULTURAL DISTRICTS, PUBLIC AGENCIES,
COUNTY SUPERINTENDENT OF SCHOOLS, AND INDIVIDUAL
SCHOOL DISTRICTS

SUBJECT: PARTIAL SERVICE RETIREMENT

Legislation effective January 1, 2007, Chapter 118 (AB 2244), modified the Partial Service Retirement Program. This program allows an eligible full-time member of CalPERS to reduce his or her work time and receive a partial retirement benefit.

Partial service retirement is available to State Miscellaneous, State Industrial, and public agency members whose employer contracts for this benefit who meet age and service requirements.

This bill changed the minimum age requirement to reflect the "normal retirement age." The normal retirement age is the age in the formula.

Generally:

- For 2% @ 55, the normal retirement age is 55
- For 2% @ 60, the normal retirement age is 60
- For State Second Tier members, the normal retirement age is 65 (1-1/4% @ 65)
- University of California and California State University employees are not eligible

Employees who are interested in reducing their work time by at least 20 percent but not more than 60 percent must first obtain the approval of their agency to participate in this program.

More information is available online at www.calpers.ca.gov. You may also download the Partial Service Retirement publication (PERS-PUB-14) by accessing our Forms and Publications Center on line. To find the Partial Service Retirement publication on the Web site, please follow the instructions below:

- Access CalPERS On-Line at www.calpers.ca.gov
- Select "For Members" and log in as your member type
- Go to "Shortcuts" on the right hand tool bar and select "Forms and Publications Center"

- In the new browser select "Planning Retirement"
- Under "Choose your Subject Area," select "Planning for Retirement"
- Download the Partial Service Retirement March 2007 publication

If you have any questions, please call our Employer Contact Center toll free at **888 CalPERS** (or **888-225-7377**).

A handwritten signature in cursive script that reads "Lori McGartland".

Lori McGartland, Chief
Employer Services Division